

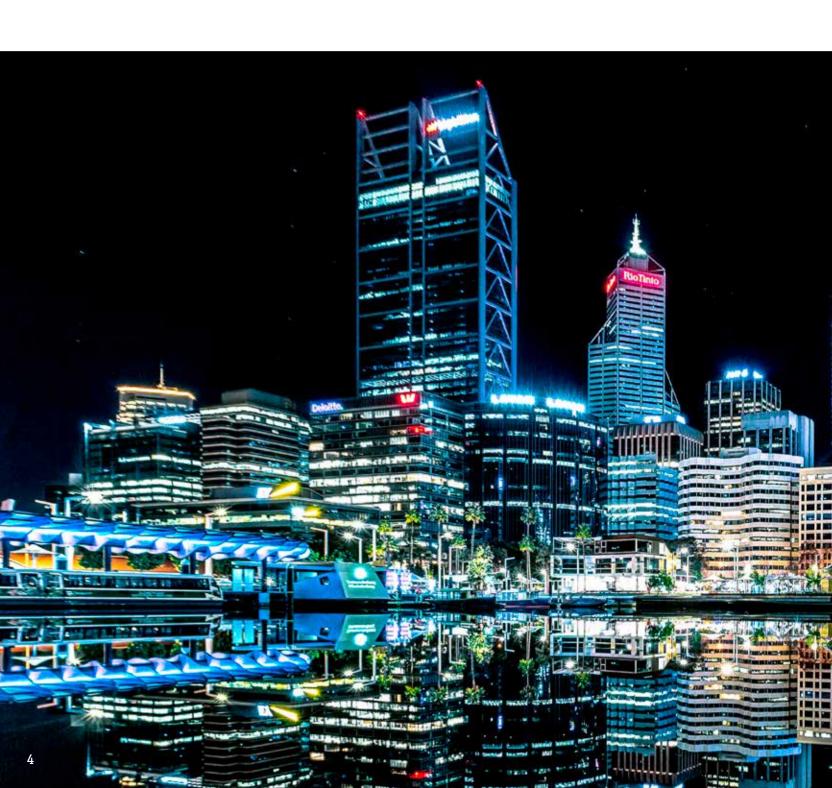


## See the energy rise



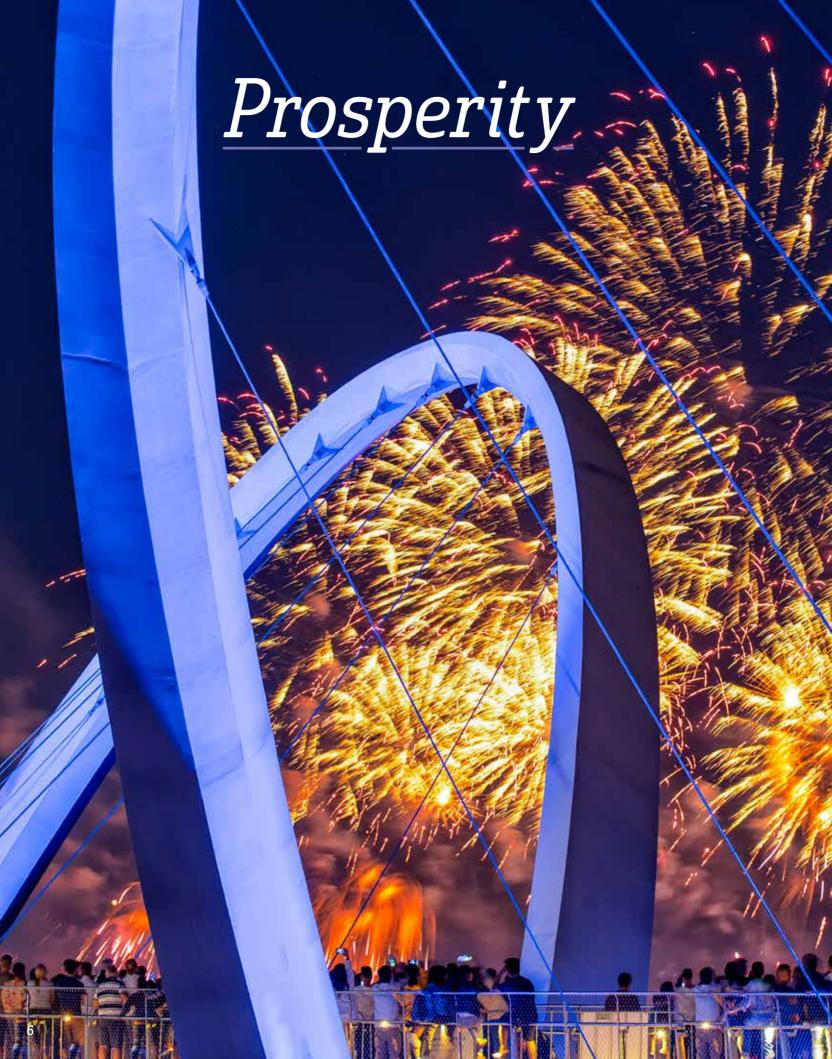
Perth is the resource and energy capital of the Indo-Pacific Region; a business, commercial and cultural centre that is driving a strong growing economy. With its idyllic climate, enviable lifestyle, natural landscapes and multicultural heritage, there has never been a better time to relocate, invest and establish your business in our cosmopolitan city.

## Transformed



Perth is growing. An unprecedented rate of change and expansion has transformed our riverside city and reinforces Perth's position as a contemporary, cosmopolitan capital. Billions of dollars have been invested in major projects, from attractive world-class sporting and entertainment venues to a new state museum and airport upgrade, as well as significant commercial and residential developments. The City of Perth is revitalising urban spaces into thriving new centres, with parks, public places and facilities that celebrate Perth's natural features and energy.









## **AUSTRALIA**

We are a progressive country with an educated workforce and open economy that engages the world. Our nation's strong, stable and varied economy makes Australia one of the most welcoming and profitable places for international business and foreign direct investment (FDI).

## ECONOMIC GROWTH

## 14th

largest economy in the world by gross domestic product (GDP) and one of only two OECD countries to avoid recession during the global financial crisis. (IMF, UN)

## 28th

year of unprecedented economic expansion. Real GDP increased by 0.4 per cent in the March 2019 quarter, lifting the annual rate to 1.8 per cent.

## AUSTALIA RANKS



in the 2019 Index of Economic Freedom out of 186 countries.



in A.T. Kearney's 2019 FDI Confidence Index out of 25 countries.



## WESTERN AUSTRALIA (WA)

Western Australia's Gross State
Product (GSP) continues to grow
in response to rising demand for
our mineral and energy resources,
agricultural products, and
professional and technical services.
This makes Western Australia
an exceptional long-term value
proposition for global investors.

## WA'S GSP PER CAPITA

\$259.4B

Western Australia's GSP in 2017-2018 contributed 14 per cent of GDP.

35% E3 HIGHER

THAN THE NATIONAL AVERAGE

## WA'S GSP 10 YEAR AVERAGE

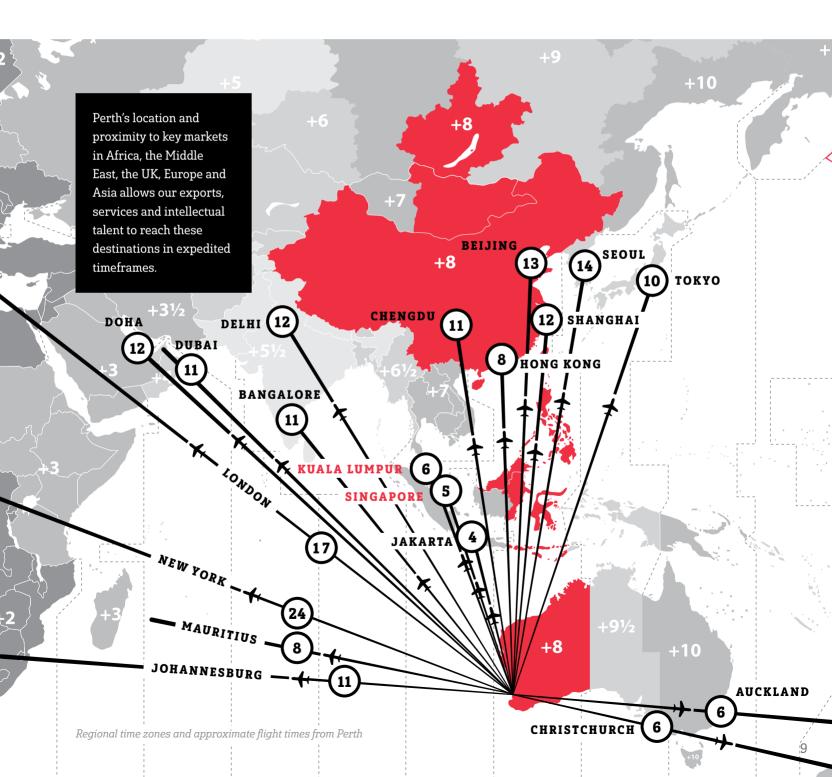
3.24%

Real GSP growth for Western Australia has averaged 3.24% for the decade 2007-2008 through 2017-2018.



# In the Zone

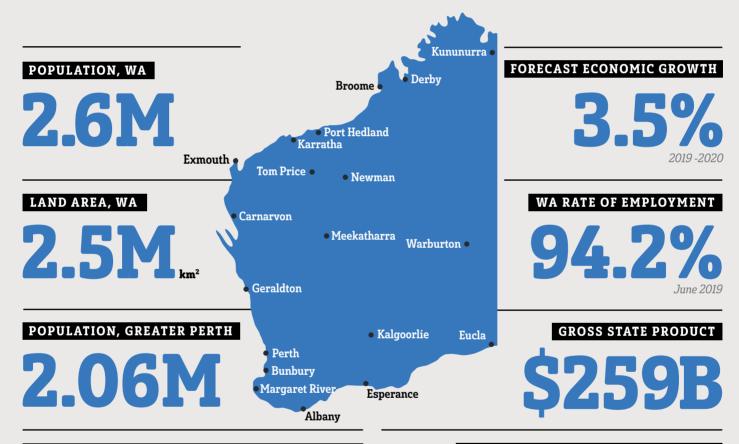
Perth is situated in the world's most populous time zone (WST/GMT +8hrs). Approximately 60 per cent of the world's population lives within 1 hour, plus or minus, of our time zone. Base yourself here to connect your business with the Indo-Pacific Region and leverage Western Australia's strong economic and trading partnerships.





# State of Growth

Perth is adapting to changes in global demand, and expanding its economic base to include more service-based industries, such as education, health and hospitality.



WA RESIDENTS LIVING IN GREATER PERTH REGION

PERTH POPULATION BORN OVERSEAS

80%

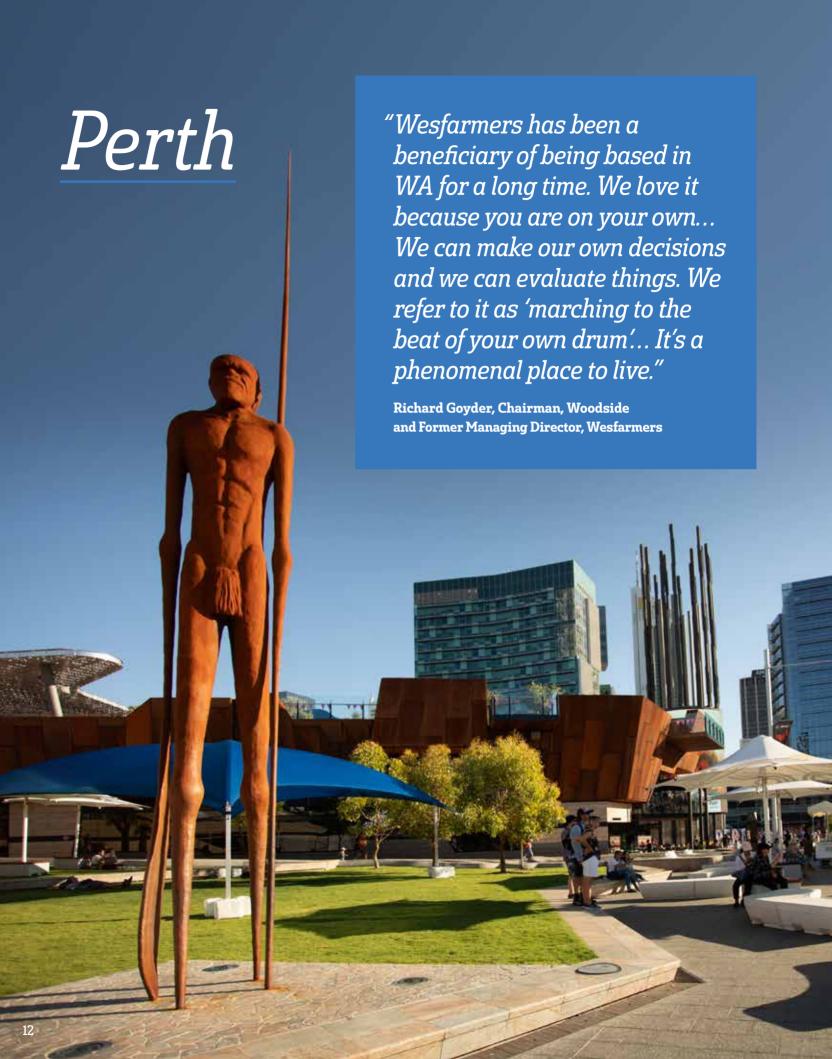
37%

## **WA'S GROWTH INDUSTRY SECTORS**

EDUCATION
RADIOASTRONOMY
AGRIBUSINESS/PREMIUM FOOD
MEDICAL RESEARCH
TECHNOLOGY AND INNOVATION

## **WA'S MAIN INDUSTRY SECTORS**

RESOURCES
SERVICES
CONSTRUCTION
TOURISM
AGRICULTURE

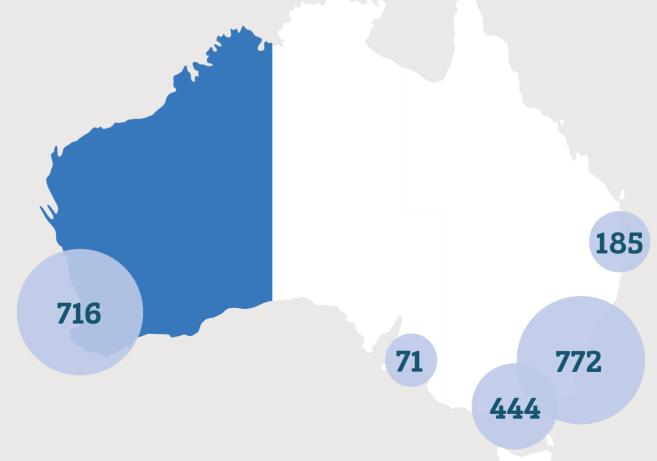


Perth's economic success over the past 10 years has seen a significant increase in the number of companies establishing or relocating their national and international headquarters here, a trend expected to continue as the economic importance of the Indo-Pacific region gains further momentum. High levels of capital investment have created a variety of quality options for commercial, residential and office accommodation in the rapidly growing CBD, and for investment in sectors such as agribusiness, infrastructure, retail, tourism, education, property, and resources and energy.

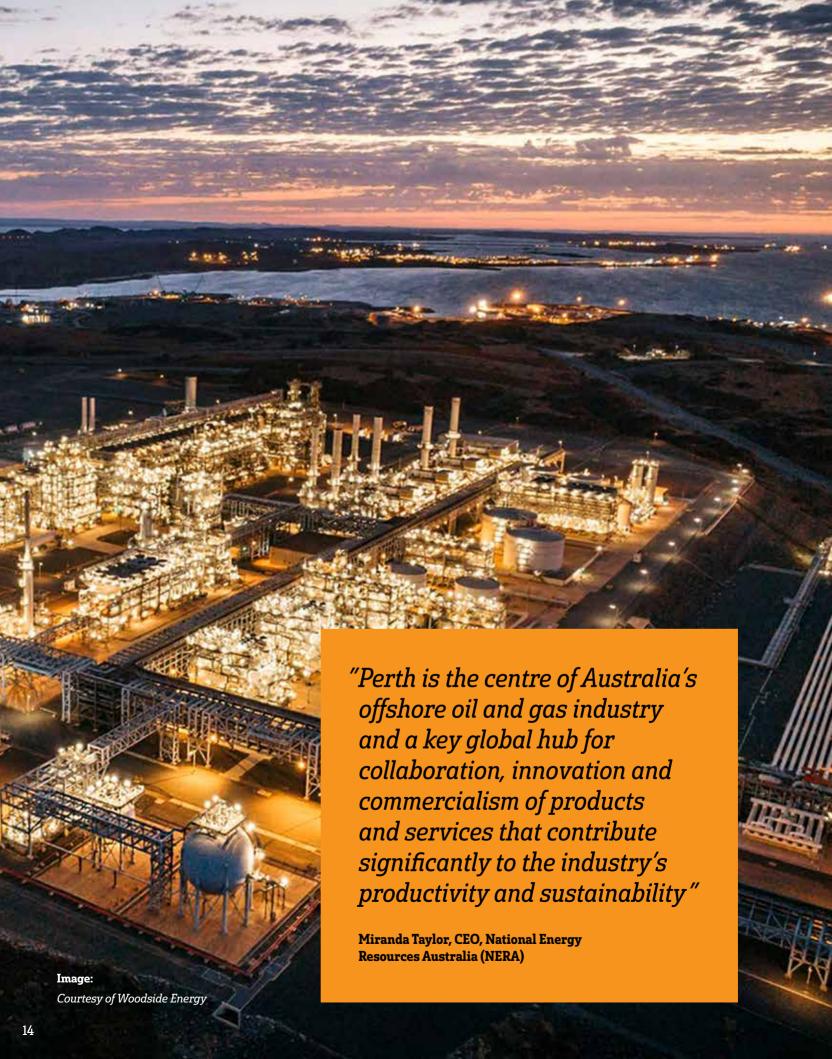
## GLOBAL HEADQUARTERS

32.3%

of Australian Stock Exchange (ASX) listed companies have Perth headquarters. This collectively accounts for the largest proportion of Australian mining companies working in Africa, Latin America, Central Asia and many other markets.



Source: ASX, June 2019



## Resources and Energy

Perth is a world energy capital. Fuelled by Western Australia's abundant energy wealth, skilled workforce and cutting-edge technology. We are a significant international hub for the global energy resources sector.

## DIVERSITY



Western Australia is the world's most diversified mining and energy province and the leading producer of iron ore in the world.

## LITHIUM



Western Australia is a world leader in lithium exports with 13 projects operating, under development or planned for a total value of \$6.45 billion.

## PROJECTS

\$113B

In March 2019, Western Australia had \$24.5 billion worth of resources projects either committed or under construction and \$88.3 billion under consideration.

## SECTOR EMPLOYMENT



of people working in Perth are in Mining, Professional, Scientific and Technical Services roles.

## THE METS SECTOR



Australia's METS sector contributed \$92B gross value added (GVA) and \$13B in exports from specialised METS for the year 2017-2018. The METS sector employs over 300,000 people and spends over \$1 billion annually on research and development.

## SIGNIFICANT COMMODITIES

Western Australia produces over 50 different minerals in commercial quantities including eight at greater than 5 per cent of global output in 2018.

Lithium	<b>47</b> %*
Iron Ore	32.5%
Rare Earth Oxides	17.6%
LNG	13.9%
Diamonds	10.7%
Ilmenite	10.2%
Nickel	6.5%
Gold	6.3%



## **GLOBAL HEADQUARTERS**

Six of the world's top 10 international energy companies are headquartered in Perth. This is Australia's largest concentration of global resource and energy company headquarters and includes Chevron, Shell, Rio Tinto, BHP, Woodside and Inpex.

## RENEWABLE ENERGY

Western Australia has nine renewable energy plants of at least 5 MW generating electricity with a combined capacity of 606.5 MW. Our renewable energy capacity is on track to treble with the addition of 900 MW through new state projects.



## LIQUIFIED NATURAL GAS



Australia has been the world leader in LNG exports since November 2018, with most of Australia's production from Western Australia. LNG capacity in Western Australia has grown to 50 mtpa.

## INVESTMENT ATTRACTION



Perth ranks 2nd out of 83 jurisdictions in the 2018 Fraser Institute Survey of global mining companies Investment Attractiveness Index.

## **ENERGY CITIES**

## **WECP**

Twenty cities worldwide, including founding member Perth, form the World Energy Cities Partnership (WECP), promoting the exchange of industry knowledge, economic development strategies and expertise.

## MAJOR CONFERENCE

## **AOG**

Perth hosts the Australasian Oil and Gas Exhibition and Conference (AOG) annually. In 2019, AOG attracted nearly 8,800 delegates from across Australia and 14 other countries.

## SHIPPING TIMES



LNG shipping time from Western Australia to Japan and Korea shorter and more cost effective than competitors in Nigeria, USA and Qatar.

## COLLABORATION

## **NERA**

National Energy Resources Australia (NERA) creates opportunities for industry-led collaboration to improve the international competitiveness of the nation's energy resources sector. One of six Australian Government Industry Growth Centres, NERA supports sustainable development across the oil, gas, coal seam gas, coal and uranium sectors.

## Connectivity

A connected and vibrant city, Perth is Australia's gateway to Asia, the Middle East, Africa, Europe and its only Capital City on the Indian Ocean Rim.

POPULATION



Australia is included in the Oceania Region with 0.5 per cent of the world's population. Our major trading partners are in Asia where 60 percent of the world's population resides.

## DEMOGRAPHICS

> 50%

of the worlds Middle Class Population live in the Asia Pacific Region and this percentage is increasing annually.

(OECD)



spent by international visitors in Western Australia in 2018.



flight time to Singapore.

949,000

international visitors to Western Australia in 2018; the majority originating from the UK, Singapore, Malaysia, New Zealand, USA, and China.

19

international airlines fly between Perth and global destinations.

## INTERNATIONAL ENGAGEMENT

11 5

Sister and Friendship City relationships with Perth around the world: Chengdu, Houston, Kagoshima, Kastellorizo, Nanjing, Perth (Scotland), Rhodes, San Diego, Seocho, Taipei and Vasto. Perth is also a founding member of the World Energy Cities Partnership. **60** 

countries with official government representation in Perth.





## WA'S MAIN EXPORTS AND VALUE (2017-2018)

1 including LNG, crude oil and condensate and LPG



IRON ORE \$62.3 billion



PETROLEUM<sup>1</sup> \$33.8 billion



GOLD \$17.5 billion



ALUMINA \$8.7 million



WHEAT \$2.2 billion



NICKEL \$2.6 billion

## **WA'S TOP FIVE EXPORT DESTINATIONS (2017-2018)**

CHINA \$68.4B

REPUBLIC OF KOREA \$8.6B

JAPAN

\$23.1B

HONG KONG SAR \$7.0B

SINGAPORE \$6.2B

SHIPS

42%
OF AUSTRALIAN EXPORTS

## WA'S MAIN SERVICE EXPORTS



2 3B \$1 9

PERSONAL TRAVEL



\$1.9B

EDUCATION TRAVEL



\$900M

TRANSPORT

## WA AGRICULTURAL PRODUCE EXPORTED



80%

of product exported at a value of \$7.4B in 2018.



"The world's most exciting destination for the year ahead."
Perth's remote location has kept the Left Coast surf-and-sun spot a bit of a best-kept secret. But new nonstop flights from London make it easier to discover Perth's world-class beaches, nearby Swan Valley wineries, \$2.6 billion Elizabeth Quay waterfront development, and urban-chic hotels."

National Geographic Best Trip 2019



## Liveability

Our prosperous economy, beautiful scenery and excellent essential services, such as world-class education and health facilities, make Perth an ideal place to live, work and establish a base for your business or corporate headquarters.

## PERTH RANKS



Perth is the most affordable capital city for housing in Australia.



largest Fringe Festival in the world. Fringe World Festival is held annually alongside the Perth Festival, the oldest annual international multi-arts festival in the Southern Hemisphere.



in the 2019 Economist Intelligence Unit's annual World's Most Liveable Cities survey (out of 140 cities) with perfect scores in healthcare, education and infrastructure.



National Geographic, the New York Times and Forbes have all listed Perth in the world's best trips.



20<sub>MINS</sub>

drive from Perth City to pristine beaches, world-class wineries and spectacular national parks.



Margaret River was named as Lonely Planet's number one destination in the Asia-Pacific Region in 2019. With clear blue oceans, pristine coastline and award-winning wineries. Margaret River is located within one of only two globally significant biodiversity hotspots in Australia.

## SUNSHINE



hours of daily sunshine year-round, giving Perth its reputation as Australia's sunniest capital.

## QUALITY OF LIFE

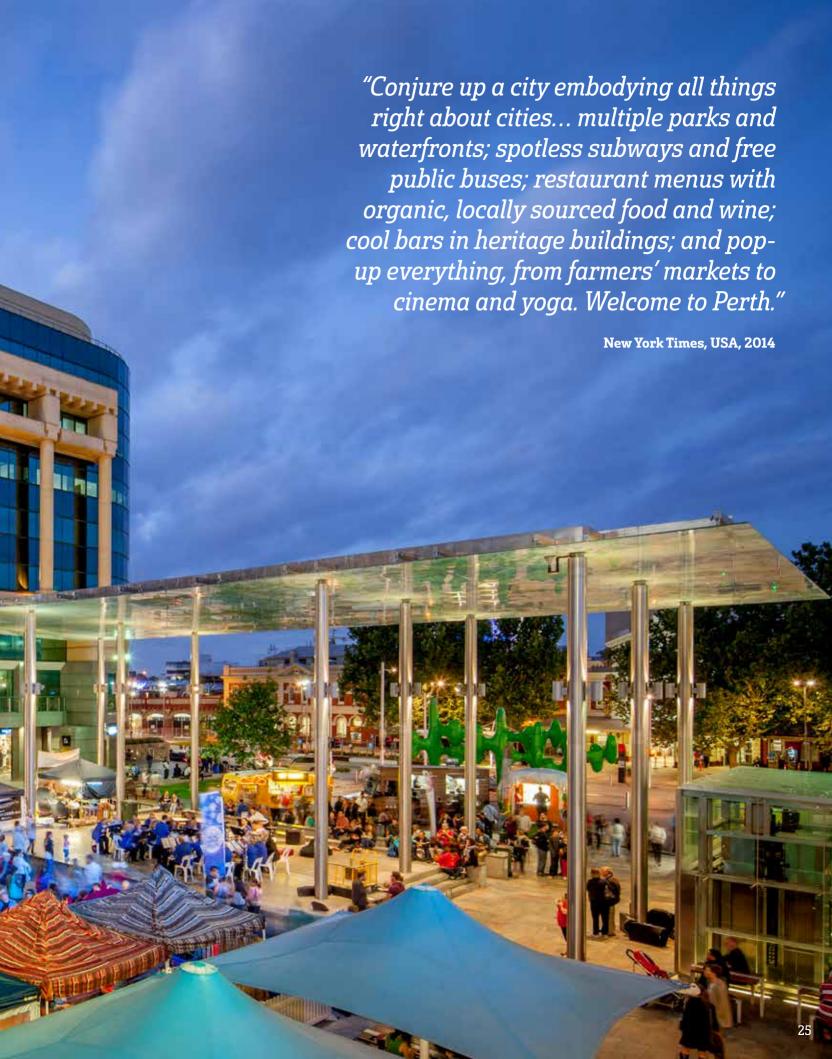
PERTH FEATURES IN THE TOP

5%

of more than 450 cities worldwide ranked by the Mercer Quality of Living Survey.

(March 2019)



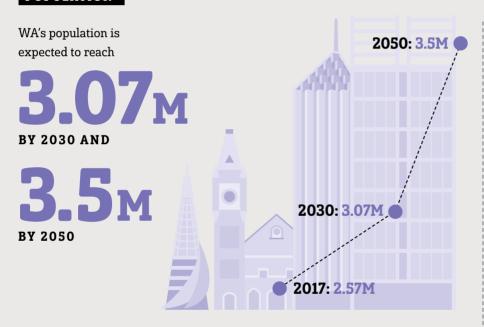




## People

Perth is one of Australia's most multicultural capitals in one of the nation's most diverse states. We are also expected to become the third most populous capital city in Australia by 2028.

## POPULATION



## EDUCATION

50,000

INTERNATIONAL STUDENTS
CHOOSE PERTH AS AN EDUCATION
DESTINATION EACH YEAR

Perth has the best international source market diversity of any Australian city.



# †††††

of Western Australia's population are born overseas.

REPRESENTING MORE THAN

200
NATIONALITIES

AND

270
LANGUAGES

Images:

Courtesy of the City of Perth and Tourism Western Australia

## Major Projects



## PERTH CITY LINK \$1.36B

Reconnecting the city centre with Northbridge for the first time in more than 100 years by sinking the rail line and bus station and regenerating the heart of the city.



## YAGAN SQUARE \$73.5M

One of the city's most popular community meeting and celebration locations; the square also includes artistic canopy lighting displays and a digital display tower.



## **WOODSIDE TOWER \$400M**

The recently opened 32-storey purposebuilt home of Woodside Petroleum is the most technologically advanced building in Perth today. The office is in the \$1 billion Capital Square development by AAIG.



## **MATAGARUP BRIDGE \$91.5M**

A new pedestrian bridge across the Swan River links the city, Optus Stadium and the Crown dining, gaming, entertainment and hotel region.



## **OPTUS STADIUM \$1.6B**

Perth's premier sporting and entertainment venue, providing a state-ofthe-art facility and a fans first experience. The stadium has received numerous awards including the 2019 Prix Versailles award for Most Beautiful Sports Facility.



## **FORREST CHASE \$100M**

Perth's premier civic and retail space, in the heart of the Perth CBD, is undergoing a major transformation.

## **Images:**

The most exciting metropolitan projects in the state's history are currently being delivered and are rapidly transforming the city. Investing in infrastructure is a key commitment of the Western Australian Government, providing significant opportunities for private sector involvement in its delivery.



## PERTH CHILDRENS HOSPITAL

Perth's newest \$1.2 billion hospital now provides 298 beds for children up to the age of 16 including treatment for the most serious medical cases, as well as secondary services.



## PERTH CBD RETAIL UPGRADES \$500M

The Perth retail core is undergoing a wave of major developments worth over \$500 million.



## **HOTEL INFRASTRUCTURE \$3B**

3,456 new rooms have been completed since 2012 with 2,415 additional rooms committed or under construction including new build, redevelopment and renovations.



**ELIZABETH QUAY \$2.6B** 

Iconic waterfront development reconnecting the Swan River to the city, includes major hotels Ritz Carlton and DoubleTree by Hilton.



**NEW MUSEUM FOR WA \$396M** 

Integral to Perth's continuing cultural transformation, the new museum for Perth will be a gateway to exploring Western Australia.



**ELIZABETH QUAY BUSPORT** 

A plan for a \$122 million refurbishment of Elizabeth Quay busport plus an eightstory office building has been approved to include retail tenancies, a childcare centre, bicycle parking, end of trip facilities, fresh landscaping and a roof terrace.



Perth and Western Australia continue to evolve rapidly following a once in a lifetime period of unprecedented growth. With \$125 billion worth of major infrastructure and resource projects planned or underway, Perth maintains its position as the ideal destination for business investment and migration.



## **WATERBANK \$2.1B**

Transforming Perth's eastern gateway with new residential, tourism and commercial opportunities on the banks of Perth's iconic Swan River.



## **METRONET \$4B**

METRONET will help positively change how people live and travel in Perth, with new passenger rail and up to 18 new train stations.



## FORRESTFIELD-AIRPORT LINK

New \$2 billion WA Government-funded train line, improving connections to and from Perth Airport and the eastern suburbs, enhancing tourism and business travel.



## PERTH AIRPORT \$2.5B

Construction has begun on the transformation of the Perth Airport including more public transport to and from the city on the Forrestfield-Airport Link.



## **CHEVRON TOWER**

The \$360 million Chevron Tower will comprise over 50,000sqm of office space with construction expected to commence Q1 2020.

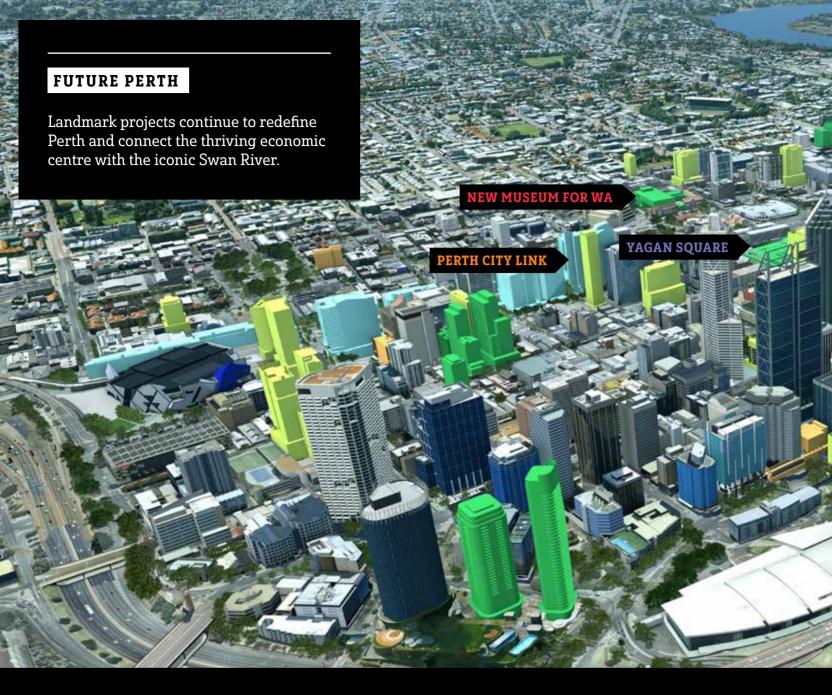


## **NEXTDC \$195M**

The new P1 Perth data centre will feature Uptime Institute tier III gold certification of operational sustainability. Carrier neutral, P1 will provide unprecedented connectivity options to AWS, Microsoft Azure, IBM cloud and Oracle cloud, Australian carrier networks and service providers, directly or via AXON.

## **Images:**

Courtesy of Metropolitan Redevelopment Authority, METRONET, Public Transport Authority, and NEXTDC.



## PERTH CITY LINK

INVESTMENT

\$5.3B

Project Area: 13.5ha

Dwellings: 1,650

Resident Population: 3,000

Commercial/Office/Retail: 244,000sqm

Public Open Space: 4.4ha

Workers: 13,500

Expected Completion Year: 2020+

## YAGAN SQUARE

INVESTMENT

\$73M

Project Area: 1.1ha
Festival Capacity: 45,000
Food Outlets: 25
Completion Year: 2018

## **OPTUS STADIUM**

INVESTMENT

\$1.6B

Project Area 73ha
Capacity (seats): 60,000
Screens: >1,000
Food Outlets: 70
Bike Racks: 600
Workers: 5,800
Completion Year: 2018



## **ELIZABETH QUAY**

INVESTMENT

\$2.6B

Project Area: 10ha

Dwellings: 800

Hotel Rooms: 400

Resident Population: 1,400

Commercial/Office/Retail: 225,000sqm

Workers: 10,000

Expected Completion Year: 2026

## **NEW MUSEUM FOR WA**

INVESTMENT

\$396M

Project Area: 2.3ha
Gallery Space: 7,000sqm
Workers: 3,300
Completion Year: 2020

## WATERBANK

INVESTMENT

\$2.1B

Project Area: 40ha

Dwellings: 4,000

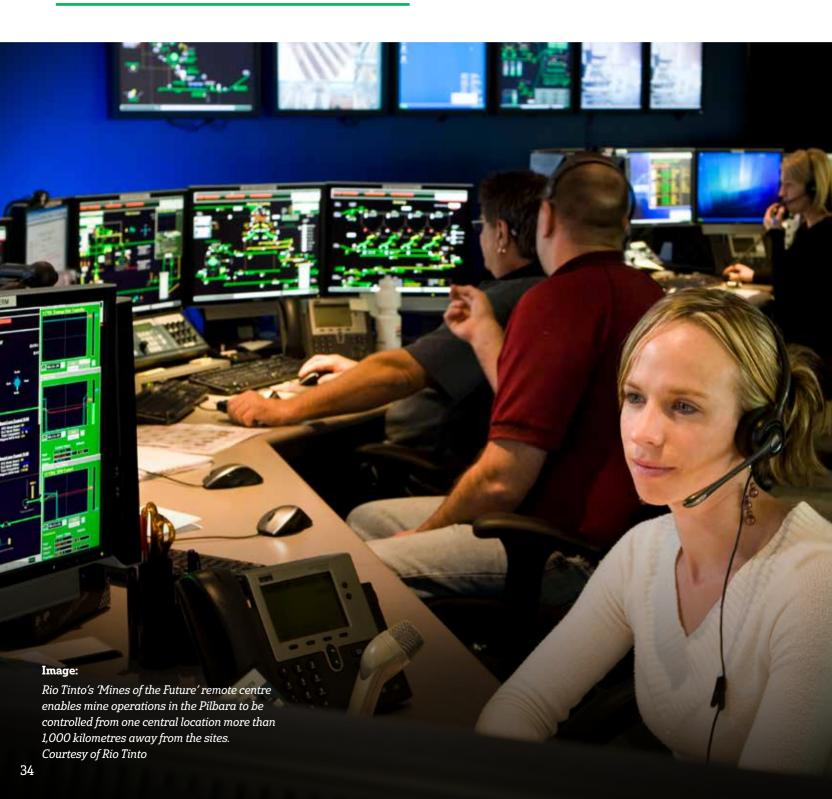
Resident Population: 7,000

Commercial/Office/Retail: 94,000sqm

Workers: <6,000

Expected Completion Year: 2020+

# Education and Innovation



From the resources sector to high-end agribusiness, higher education, the services sector and medical research, Australian businesses are keen to collaborate at home and abroad. With one of the world's most educated, multicultural and multilingual workforces, and Australia's generous tax incentives for research and development, Perth is a rapidly developing innovative research ecosystem and a thriving startup hub. It is the place to innovate.

## BLOCKCHAIN CENTRE PERTH

Perth is fast becoming a hub of innovation with the establishment of a dedicated blockchain startup centre, one of only nine in the world. The Blockchain Centre Perth will provide like-minded entrepreneurs with a collaborative environment and increased access to capital, allowing companies to scale right here in Perth.

## EDUCATION

**TOP 100** 

University of Western Australia ranks in the top 100 best universities in the world in QS ranking for 2019.

## **AUSTRALIA RANKS**



in the Global Creativity Index (2015), out of 139 nations, leading in global talent (creative class and educational attainment).



In the Global Talent Index out of 125 countries for 2019 by INSEAD. "Being in the heart of the city has been both a positive and instrumental move; proximity to industry partners as well as the ability to host meetings has proven invaluable to the way we conduct business. Our international guests appreciate the recent developments in the city and all that Perth has to offer. Being in the same time zone as Asia is convenient from both a travel and communication perspective."

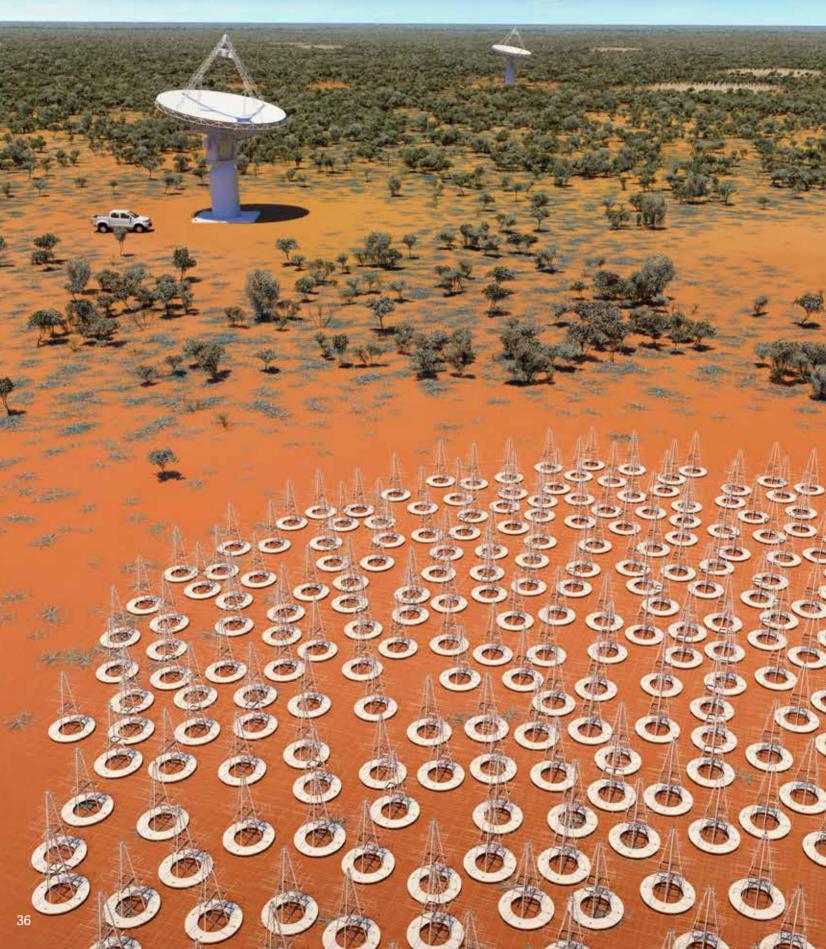
Geoff Ward, CEO and MD of Hazer Group Limited (ASX: HZR).

## TAX EXEMPTION

Federal legislation passed by Parliament in 2016 supports innovative, high-growth potential startups, enabling investors to obtain a tax incentive offset and a capital gains tax exemption. 20%

(CAPPED AT \$200,000)+ 10-YEAR CAPITAL GAINS TAX EXEMPTION





"Perth is the home of tomorrow's technology with a rich network of industry-aligned universities and specialised research facilities delivering excellence in automation, analytics, remote operations and frontier technologies set to benefit Australia and the world."

Mark Stickells, Executive Director, Pawsey Supercomputing Centre



## SQUARE KILOMETRE ARRAY TOTAL COLLECTING AREA

The Square Kilometre Array (SKA) project is an international effort to build the world's largest radio telescope. Western Australia is one of only two host sites worldwide.



### **AUTONOMOUS VEHICLES**

Perth is one of only three cities globally testing several driverless passenger vehicles designed for on-demand shared mobility service.



## NEXTDC

The NEXTDC data centre will provide Perth with sustainable, unprecedented connectivity to the world's largest cloud platforms, Australia's national carrier networks and service provider, and will house Perth's only direct connections for Amazon Web Services (AWS) Direct Connect and Microsoft Azure ExpressRoute.

3/10

## MOST ACCLAIMED NATIONAL COWORKING SPACES IN PERTH

Shared work spaces in Perth are growing at an annual rate of 11 per cent, and with over half of all startups utilising these facilities Perth has the environment to nurture early-stage entrepreneurs.

WA startups received \$294 million in funding across 2017-2018, and the state receives twice the national average of angel investment.



## PAWSEY SUPERCOMPUTING CENTRE

The Pawsey Supercomputing Centre will receive \$70 million in funding for the replacement of Magnus, a Cray XC40, one of the most advanced supercomputers in the Southern Hemisphere, and Galaxy, dedicated to the operational requirements of the Australian SKA pathfinder telescopes, Australian Square Kilometre Array Pathfinder (ASKAP) and the Murchison Widefield Array (MWA). More than 1,500 active researchers from across Australia use the Pawsey supercomputers.

## MCKINSEY GLOBAL INSTITUTE DISRUPTIVE TECHNOLOGIES

Western Australia is engaged in ground-breaking research and innovation at the forefront of eight out of 12 identified disruptive technologies, including automation of knowledge work, advanced robotics, autonomous and near autonomous vehicles, Internet of Things (IoT), energy storage, advanced oil and gas exploration and recovery, advanced materials and renewable energy.

## Medical and Life Sciences



Since 2008, the medical life science sector in Perth has received more than \$7 billion in funding to improve hospital and health facilities.



The Queen Elizabeth II Medical Centre is home to over 40 different organisations providing healthcare, research, innovation and education to Perth and the world. UP TO

43.5% R&D

cashback for eligible expenditure including clinical trials, prototype manufacturing and other types of R&D activities within Perth.

**21** 

Over 21 major medical research institutes and foundations located within Perth.

180+

Firms contributing to life sciences based in Perth.





Linear Clinical Research offer streamlined regulatory processes for clinical trials with no investigational new drug (IND) requirement.





Home to the Australian National Phenome Centre – the only facility of its kind in the Southern Hemisphere.



## Investment

Perth has transformed into a magnet for migration and investment; we are now cementing our place on the global stage. Billions have been invested in developments that are transforming the city skyline —providing new office space, accommodation and hotels for the city's growing population and millions of international and interstate tourists, attracted by the unique charm of Perth's people and places.

Located in one of the safest countries in the world for investment, Perth is a connected and informed Capital City, offering a stable, prosperous foundation to grow your business. On the cusp of the Indo-Pacific Region, Western Australia offers rich opportunities and markets for new products and services.

Perth is a perfect blend of economic strength, resilience and adaptability, fostering a diverse and dynamic culture. Talented people, supportive government, a consistent regulatory framework and superior infrastructure all mean that there has never been a better time to invest in Perth.

With an innovative planning framework underpinning the City's economic aspirations, the City of Perth offers heritage plot ratio transfer and bonuses of up to 50 per cent, rates concessions and limited developer contribution requirements. Boasting nation leading approval timeframes, Perth's regulatory environment is extremely competitive towards ensuring the financial feasibility of your investment project.

Perth's time is now.





## Now

Transform your business and lifestyle and relocate to Perth. In partnership with the Western Australian and Federal Governments, the City of Perth is committed to attracting international investment, growing overseas trade, and assisting local companies expand and grow.





The City of Perth works to actively support your business and investment decisions by:

- Engaging in collaborative partnerships with local industry and State and Federal Government to encourage inward investment.
- Promoting Perth locally and overseas as an international business centre.
- Collating relevant research and assisting in due diligence to identify and understand industry market trends and existing opportunities.
- Providing business matching services to local companies and assisting them to access overseas export markets.
- Developing strong international alliances through the World Energy Cities Partnership and Sister Cities to establish reciprocal business relationships.
- Supporting conferences and events that promote Perth's industry capabilities and emerging sector opportunities.
- Regularly hosting international delegations with interests in Western Australia's key industries and promoting investment opportunities.
- Assisting international companies to connect with local businesses, networks and government agencies; providing data and business support at the local, state and federal level.

## **CONTACT US**

The City of Perth's Economic Development team is here to help you analyse your investment opportunities and facilitate your business developments in Perth.

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